

MINUTES OF THE SMITHVILLE TOWN BOARD
SPECIAL MEETING
FEBRUARY 26 2022

A special meeting of the Smithville Town Board was called to order at 1pm by Supervisor Cammarata.

Present:

Supervisor Cammarata
Pam Holcomb
Shane Butler
Russell Wark
Bob Whitmore

Also:
Town Clerk Alison Owens
Hwy Supt. Vince Witkowski

The reason for the meeting was to discuss the purchase or lease of a new Loader for the Town. The older Loader, a 2003 Case model is not responding to mechanic work. A loader at this time of year is used to load sand and salt onto the trucks for distribution on Town roads.

Town Board members were presented with 2 purchase offers

2 lease agreement proposals from Real Lease (CASE) and 1 purchase offer from Monroe Tractor/Smith Dealership,
6 Equipment Dr., Binghamton NY 13904

2 lease agreement proposals from the Case dealer, 55 Industrial Dr., Binghamton NY 13904

A chart with the identifying information is on the following page.

In reviewing the proposals and offers, the following comments were offered:

Supervisor Cammarata indicated the trade in value for the current (Case) machine is lower on the CAT proposals than the CASE proposals. CHIPS monies can be used to help purchase new equipment. A trade in value after 1 yr of the CAT machine would result in a value of \$125K. Can also trade again after 3 years. The CAT lease option includes servicing; extended warranties are available for both machines. CAT has 1 machine which will probably not be ready until May 2022.

Hwy Sup't Witkowski prefers the CASE machine but the CAT is a better deal and will hold the resale better than the CASE.

Councilman Butler said the cheapest is Option1 on the CAT model with a 4 yr lease and our loader for trade. Councilman Whitmore suggested leasing for 1 year to see if the Town likes the machine and the lease.

After continue discussion Board members made the following Resolution to lease the CAT machine for 4 years w/option to purchase.

RESOLUTION # 10 (2022): LEASE 2022 LOADER FROM CAT, MODEL 938 3V FOR 4 YEAR PERIOD, WITH PURCHASE OPTION AT END **

On a motion by Councilman Butler, 2nd by Councilman Whitmore, the following Resolution was passed.
Holcomb: aye

MINUTES OF THE SMITHVILLE TOWN BOARD
SPECIAL MEETING
FEBRUARY 26 2022

Butler: aye
Wark: aye
Whitmore: aye
Cammarata: aye

RESOLVED to lease for a 4 yr period, one CAT Loader, model # 938, 3V from Milton CAT. Binghamton NY with a trade of the current Town CASE machine for \$52K, an interest rate of 3.16%, and 4 annual payments of \$45,266.44. There will be an option to purchase the machine at the end of the lease. The lease will also include servicing.

OTHER:

Supervisor Cammarata indicated 5 other Towns had hired an Attorney to help them negotiate the ARPA funds and had been successful. The Att'y had completed a loss ratio for the Town and had filed a 6 page report when due. The other Towns are completing projects such as a radio system, a telephone system, decorations, new TB roof and a handicapped door. Two firms have been recommended: LaBerge an MRB Group. Supervisor Cammarata feels hiring one of these firms for the fee of \$3,000. would be beneficial.

Councilman Butler said his office has used LaBerge and has been pleased with them. Board members decided to move in this direction.

RESOLUTION # 11 (2022): HIRE FOR \$3,000. LABERGE ATT'Y SERVICES TO CONDUCT LOSS RATIO REPORT ON TOWN IN PREPARATION FOR ARPA FUND EXPENDITURES

On a motion by Councilwoman Holcomb, 2nd by Councilman Butler, the following Resolution was passed.

Holcomb: aye
Butler: aye
Wark: aye
Whitmore: aye
Cammarata: aye

RESOLVED to spend \$3,000. For services to LaBerge for preparation services for applying for ARPA grant funds.

Town Clerk Owens asked for an account to pay for the JD Tractor (lawn mower). It was decided to expend the funds from the Building Fund reserve. A Communication from the Fire Dept asking for approval of Genegantslet members will be addressed at the March Town Board meeting on March 21st.

Meeting adjourned at 2pm until March 21, 2022.

Alison B. Owens

Smithville Town Clerk

MINUTES OF THE SMITHVILLE TOWN BOARD
SPECIAL MEETING
FEBRUARY 26 2022

Dealer	Milton CAT 55 Industrial Dr Binghamton NY 13904	Milton CAT	Monroe Tractor 6 Equipment Dr Binghamton NY 13904	Monroe Tractor (CASE)	Monroe Tractor (CASE)
Financed By	Sun First Equipment Liverpool, NY 13090		Real Lease East Rochester NY 14445		
Lease w/option	\$219,618.00 4 years 3.16%	\$219,618.00 5 years 3.15%		5 year/60 months 3.99%	5 year/60 months 3.99%
Payment amount	\$45,266.44 Per year	\$36,757.05 Per year		\$40,796.76/yr	22,861.92/yr
Trade in	\$52,000.	\$52,000.	\$62,000	\$62,500	\$62,500.
	Ext. warranty available \$7500. 2/yr	Ext. warranty available			
	Can trade in after 1 yr for \$125K	Can trade in after 1 yr for \$125K			
Annual hourly usage				2000	600
Purchase Offer	**option chosen		\$244,000.00 Includes broom and fork	At end \$1.00	\$97,568.88
			Opt.1 3.67% 3 payments \$64,995.00		
			Opt.2 3.69% 4 payments \$49,637.00		
			Opt.3 3.69% 5 payments \$40,416.00		